

## Military Reuse Zone Credit

1996

For the calendar year 1996, or fiscal year

beginning \_\_\_\_\_, 19\_\_\_\_, and ending \_\_\_\_\_, 19\_\_\_\_

Attach to your return

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120S, 120X or 165	Your social security number or federal employer ID number
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## Part I Business Information

1 Business name .....	1	
2 Business location .....	2	
3 Federal employer identification number .....	3	
4 Name of military reuse zone .....	4	

## Part II Net Increase in Employment

5 Average employment during the current taxable year .....	5		
6 Employment baseline for preceding taxable year .....	6		
7 Net increase in employment - subtract line 6 from line 5 .....	7		

## Part III Maximum Number of New Employees

8 Dislocated military base employees. Enter the number of new employees who are dislocated military base employees .....	8	
9 Non-dislocated military base employees. Enter the number of new employees who are non-dislocated military base employees .....	9	
10 Total number of new employees. Add line 9 and line 10 .....	10	
11 Net increase in employment. Enter the number from Part II, line 7 .....	11	
12 Maximum number of new employees. Enter the lesser of line 10 or line 11 .....	12	

## Part IV Credit Calculation for Dislocated Military Base Employees

		(a) Number of dislocated military base employees	(b) Credit allowed per employee	(c) Allowable credit
13	New employees in first year of employment		\$1,000	
14	Employees in the second year of continuous employment		\$1,500	
15	Employees in the third year of continuous employment		\$2,000	
16	Employees in the fourth year of continuous employment		\$2,500	
17	Employees in the fifth year of continuous employment		\$3,000	
18	Total			

**Part V Credit Calculation for Non-Dislocated Military Base Employees**

		(a) Number of non-dislocated military base employees	(b) Credit allowed per employee	(c) Allowable credit
19	New employees in first year of employment		\$500	
20	Employees in the second year of continuous employment		\$1,000	
21	Employees in the third year of continuous employment		\$1,500	
22	Employees in the fourth year of continuous employment		\$2,000	
23	Employees in the fifth year of continuous employment		\$2,500	
24	Total			

**Part VI S Corporation Election and Shareholder's Share of Credit****FOR S CORPORATIONS ONLY**

25 The S corporation has made an irrevocable election for the taxable year ending \_\_\_\_\_, 19 \_\_\_\_\_, to:  
( **CHECK ONLY ONE BOX** )

☐ 1 Claim the military reuse zone credit shown on Part IV, line 18, column (c) and Part V, line 24, column (c)  
(for the taxable year mentioned above);

**OR**

☐ 2 Pass the military reuse zone credit shown on Part IV, line 18, column (c) and Part V, line 24, column (c)  
(for the taxable year mentioned above) through to its shareholders.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

If passing the credit through to the shareholders, complete lines 26 through 29 separately for each shareholder.

Furnish each shareholder with a copy of the completed Form 306.

26 Name of shareholder \_\_\_\_\_

27 Shareholder's TIN \_\_\_\_\_

28 Shareholder's share of the amount on Part IV, line 18, column (c) \_\_\_\_\_

29 Shareholder's share of the amount on Part V, line 24, column (c) \_\_\_\_\_

**Part VII Partnerships Only - Partner's Share of Credit**

Complete lines 30 through 33 separately for each partner.

Furnish each partner with a copy of the completed Form 306.

30 Name of partner \_\_\_\_\_

31 Partner's TIN \_\_\_\_\_

32 Partner's share of the amount on Part IV, line 18, column (c) \_\_\_\_\_

33 Partner's share of the amount on Part V, line 24, column (c) \_\_\_\_\_

**Part VIII Available Carryover**

	(a)	(b)	(c)	(d)	(e)	(f)
<b>34</b> Carryover credit from taxable year ending						
<b>35</b> Original credit amount						
<b>36</b> Amount previously used						
<b>37</b> Tentative carryover - subtract line 36 from line 35.						
<b>38</b> Amount unallowable						
<b>39</b> Available carryover - subtract line 38 from line 37.						
<b>40</b> Total available carryover						

**Part IX Total Available Credit**

**41** Current year's credit for dislocated military base employees. Individuals, corporations, or S corporations - enter amount from Part IV, line 18, column (c). S corporation shareholders - enter amount from Part VI, line 28. Partners of a partnership - enter amount from Part VII, line 32 .....

**42** Current year's credit for non-dislocated military base employees. Individuals, corporations, or S corporations - enter amount from Part V, line 24, column (c). S corporation shareholders - enter amount from Part VI, line 29. Partners of a partnership - enter amount from Part VII, line 33 .....

**43** Available carryover from Part VIII, line 40, column (f) .....

**44** Total available credit - add lines 41, 42 and 43. Enter total here and on Form 300, Part I, line 4 or Form 301, Part I, line 4 .....

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<b>44</b>				